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FOR IMMEDIATE RELEASE

Contact: John P. Vodopich
Telephone: 253-447-4345
Fax: 253-826-1921
Email: vodopichj@bonney-lake.wa.us
www.ci.bonney-lake.wa.us

City of Bonney Lake Accepts Deed on 40 Acres of Land

Bonney Lake, Wash. June 18, 2010 - Today the City of Bonney Lake will receive a deed on 40 acres of land transferring ownership from Weyerhaeuser and Washington State University to the City. Weyerhaeuser and Washington State University will deed a 40 acre tract of land to the City of Bonney Lake as a public resource, likely to become trails, a community park, open space, and potentially a site for a YMCA or other similar community recreation center.

The land transfer is part of a larger agreement entered into in late 2009 between the City of Bonney Lake, Washington State University and Weyerhaeuser planned to provide much needed recreational opportunities, local revenue and jobs to the City.

Mayor Neil Johnson said "The deeding of this land to the City is a culmination of one aspect of this joint endeavor with Weyerhaeuser and WSU that will result in a truly unique opportunity for the development recreational opportunities in the mid-town area of the City. I am pleased to be able to accept this deed on behalf of the residents of the City of Bonney Lake."

Mel Taylor, Executive Director of Real Estate Operations for Washington State University said that "WSU is excited to be part of this agreement because it provides benefits for higher education and also to the local community."

"This project provides a great opportunity for the City of Bonney Lake to make the best use of this property. We appreciate the City's efforts to make this a project that will benefit its' citizens" said Pete Lymberis, Assistant Vice President for the Quadrant Corporation.

Upon transfer of deed, the next step is for the City to continue its efforts to make the forest more accessible to the members of the public.